## iVCi's Strategic Network kicks-off

The first Istanbul Venture Capital Initiative (iVCi) Strategic Network Breakfast Meeting successfully took place in the Sait Halim Pasha Mansion on Tuesday 5th May 2009 in Istanbul. Over thirty five selected participants attended this two-hour session which topic was lower mid-market private equity in Turkey. The meeting was chaired by Mr. Akın Öngör, Chairman of the iVCi Strategic Network.



A senior economist from the European Investment Bank, Timo Väliä, provided an insight into the current economic environment and its impact on emerging markets, particularly Turkey. Mr. Seymur Tarı, Turkven's Managing Partner and a recognised leader in private equity in Turkey, then gave his presentation.

Finally, participants had the opportunity to listen to Gün Keresteci, a Turkish national based in New York who shared his experience of the venture capital industry in North America.

Feedback from participants was positive, and the meeting seemed to have exceeded expectations.

The next iVCi Strategic Network Breakfast Meeting will take place on Tuesday 3<sup>rd</sup> November 2009 and will focus on early stage venture capital.

The iVCi Strategic Network meetings take place twice a year on the first Tuesday of May and the first Tuesday of November.

To access the speakers' presentations please click <u>here</u>.

## About iVCi

Established in November 2007, Istanbul Venture Capital Initiative (iVCi) is Turkey's first ever dedicated fund of funds and co-investment programme. It is sponsored by the Small and Medium Industry Development Organisation of Turkey (KOSGEB), the Technology Development Foundation of Turkey (TTGV), the Development Bank of Turkey (TKB), Garanti Bank, National Bank of Greece (NBG) Group and the European Investment Fund (EIF). EIF is the adviser to iVCi.

iVCi leverages on the experience of EIF, the European Union's specialised financial body for Small and Medium Enterprises (SMEs) and the equity and guarantees arm of the European Investment Bank Group (EIB Group).

For further information please visit www.ivci.com.tr